

Statement of changes in equity for the year ended 31 December 2013

million CHF	Notes	Share capital	Share premium	Treasury shares	Cumulative translation adjustments	Cash flow hedging	Other retained earnings	Retained earnings	Equity attributable to shareholders of Georg Fischer Ltd	Non-controlling interests	Equity
Balance as per 31 December 2011 (according to IFRS)		41	176		-289	-1	1 251	961	1 178	45	1 223
Adjustments Swiss GAAP FER (see Corporate accounting principles)			7	-7	289		-551	-262	-262		-262
Balance as per 1 January 2012 Swiss GAAP FER		41	183	-7		-1	700	699	916	45	961
Net profit							132	132	132	6	138
Translation adjustments recognized in the reporting period					-5			-5	-5	-1	-6
Changes of cash flow hedges	(10, 17)					-10		-10	-10		-10
Goodwill offset via equity	(2, 9)						-38	-38	-38		-38
Purchase of treasury shares	(21)			-19					-19		-19
Disposal of treasury shares	(21)			18					18		18
Share-related compensation	(21, 32)			3					3		3
Dividends	(19)		-62						-62	-6	-68
Balance as per 31 December 2012		41	121	-5	-5	-11	794	778	935	44	979
Net profit							139	139	139	6	145
Translation adjustments recognized in the reporting period					2			2	2	-2	
Changes of cash flow hedges	(10, 17)					-6		-6	-6		-6
Goodwill offset via equity	(2, 9)						-75	-75	-75		-75
Addition to non-controlling interests	(2)									1	1
Purchase of treasury shares	(21)			-9					-9		-9
Disposal of treasury shares	(21)		1	2					3		3
Share-related compensation											
- Transferred for 2012	(21, 32)			3					3		3
- Granted for 2013	(21, 32)						5	5	5		5
Dividends	(19)		-62						-62	-6	-68
Balance as per 31 December 2013		41	60	-9	-3	-17	863	843	935	43	978

The consolidated financial statements have been prepared in accordance with Swiss GAAP FER since the beginning of 2013. Prior year figures have been adjusted accordingly (see Corporate accounting principles).